

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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or Section 30(h) of the Investment Company Act of 1940

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| 1. Name and Address of Reporting Person* <u>SIMON GLENN</u> (Last) (First) (Middle) <u>C/O LIFETIME BRANDS, INC.</u> <u>1000 STEWART AVENUE</u> (Street) <u>GARDEN</u> <u>NY</u> <u>11530</u> <u>CITY</u> (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) <u>06/11/2009</u> | 3. Issuer Name and Ticker or Trading Symbol <u>LIFETIME BRANDS, INC [LCUT]</u> | |
| | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Pres of Dinnerware & Glassware</u> | 5. If Amendment, Date of Original Filed (Month/Day/Year) <u>07/30/2009</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| <u>Common Stock</u> | <u>46,000</u> | <u>D</u> | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|-------------------|---|----------------------------|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| <u>Employee Stock Option (right to buy)</u> | <u>(1)</u> | <u>11/13/2017</u> | <u>Common Stock</u> | <u>25,000</u> | <u>12.78</u> | <u>D</u> | |
| <u>Employee Stock Option (right to buy)</u> | <u>(2)</u> | <u>11/09/2018</u> | <u>Common Stock</u> | <u>30,000</u> | <u>4.6</u> | <u>D</u> | |
| <u>Employee Stock Option (right to buy)</u> | <u>(3)</u> | <u>04/02/2019</u> | <u>Common Stock</u> | <u>25,000</u> | <u>2.19</u> | <u>D</u> | |

Explanation of Responses:

- The stock options vest 20 percent per year over five years, commencing one year from 11/14/2007.
- The stock options vest 25 percent per year over four years, commencing one year from 11/10/2008.
- The stock options vest 25 percent per year over four years, commencing one year from 4/3/2009.

GLENN SIMON08/13/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.