

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of the earliest event reported) October 30, 2003

Lifetime Hoan Corporation
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

1-19254
(Commission File Number)

11-2682486
(IRS Employer Identification No.)

One Merrick Avenue, Westbury, New York
(Address of principal executive offices)

11590
(Zip Code)

Registrant's telephone number, including area code: (516) 683-6000

N/A
(Former name or former address, if changed since last report)

Item 7. Financial Statements and Exhibits

c) Exhibits

99 - Press Release, dated October 30, 2003

Item 12. Results of Operation and Financial Condition

On October 30, 2003, Lifetime Hoan Corporation ("the Company") issued a press release setting forth the Company's third-quarter 2003 earnings. A copy of the Company's press release is attached hereto as Exhibit 99 and hereby incorporated by reference.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Lifetime Hoan Corporation

By: /s/ Robert McNally
Robert McNally
Vice President of Finance and
Chief Financial Officer

Date: October 30, 2003

EXHIBIT 99

LIFETIME HOAN CONTINUES STRONG GROWTH IN SALES AND EARNINGS
IN THIRD QUARTER 2003

WESTBURY, N.Y., October 30, 2003 -- LIFETIME HOAN CORPORATION (NASDAQ NM: LCUT), a leading marketer of housewares, today announced results for the third quarter ended September 30, 2003.

Net sales for the quarter increased 37% to a record \$44.1 million from \$32.2 million in the third quarter of 2002. Income from continuing

operations increased 135% to \$2.9 million from \$1.2 million for the same period in 2002. Earnings per diluted share from continuing operations more than doubled to \$0.27 per share from \$0.12 per share in last year's third quarter.

Jeffrey Siegel, president and chief executive officer, commented, "We are very pleased with the substantial growth in sales and net income Lifetime Hoan realized in the third quarter. As we expected, the combination of exciting new products and significant additional placements produced very positive results in our lines of kitchen tools and gadgets, bakeware and Kamenstein pantryware. Our new S'mores Maker, which became widely available at many of our major retail customers at the end of August, has been just as popular as we predicted.

"Lifetime's recent acquisition of the business and certain assets of :USER - - Tools for Civilizationr, a company that creates contemporary lifestyle products for the home, is an exciting step forward for us. Its reputation for design excellence in decorative hardware, mirrors and lighting for the bath, as well as decorative window accessories, is the perfect complement to our existing expertise and will help us expand our product line beyond the kitchen, as well as enabling us to gain distribution in the strong 'do-it-yourself' category."

Mr. Siegel continued, "With the completion of the third quarter, we are updating our earnings guidance for 2003. We now expect Lifetime's net sales for the year to total approximately \$155 to \$160 million. Earnings per share are estimated to total approximately \$0.75 to \$0.80."

As announced in 2002, Lifetime sold its 51% interest in the businesses of each of Prestige Italiana, Spa. and Prestige Haushaltswaren GmbH (together, the "Prestige Companies"). The loss from the Prestige Companies' operations for the third quarter of 2002 is reflected as discontinued operations on the Company's income statements.

Separately, the Company announced that its Board of Directors declared a regular quarterly cash dividend of \$0.0625 per share, payable on November 20, 2003 to shareholders of record on November 4, 2003.

Lifetime Hoan has scheduled a conference call Thursday, October 30 at 11:30 a.m. Eastern Time to discuss third-quarter 2003 results and additional matters. The dial-in number for the call is (706) 634-1218. A replay of the call will also be available through Thursday, November 6, and can be accessed by dialing (706) 645-9291, conference ID #3393554. A live webcast of the call will be broadcast at the Company's web site, www.lifetime.hoan.com. For those who cannot listen to the live broadcast, an audio replay of the call will also be available on the site.

Lifetime Hoan Corporation is a leading designer, marketer and distributor of household cutlery, kitchenware, cutting boards, pantryware and bakeware, marketing its products under various trade names including Farberwarer and Hoffritzr. Through the use of various brand names, Lifetime Hoan's products are distributed through almost every major retailer in the U.S.

The information herein contains certain forward-looking statements including statements concerning the Company's future prospects. These statements involve risks and uncertainties, including risks relating to general economic conditions and risks relating to the Company's operations, such as the risk of loss of major customers and risks relating to changes in demand for the Company's products, as detailed from time to time in the Company's filings with the Securities and Exchange Commission.

Tables to follow

COMPANY CONTACT:
Robert McNally
Chief Financial Officer
(516) 683-6000

INVESTOR RELATIONS:
Harriet Fried
Lippert/Heilshorn & Associates, Inc.
(212) 838-3777 or hfried@lhai.com

LIFETIME HOAN CORPORATION
CONSOLIDATED INCOME STATEMENTS
(in 000's, except per share data)

~~Three~~
~~Months~~
~~Ended~~
~~September~~
~~30,~~
~~(Unaudited)~~
~~% Increase~~

~~2003-2002~~
~~(Decrease)~~
~~Net Sales~~
~~\$44,068~~
~~\$32,235~~
~~36.7% Cost~~
~~of Sales~~
~~25,552~~
~~17,612~~
~~45.1%~~
~~Distribution~~
~~Expenses~~
~~5,337-4,885~~
~~9.3% SG&A~~
~~8,163-7,435~~
~~9.8% Income~~
~~from~~
~~Operations~~
~~5,016-2,303~~
~~117.8%~~
~~Interest~~
~~Expense 189~~
~~239-(20.9%)~~
~~Other~~
~~(Income)~~
~~(16)-(18)~~
~~(11.1%)~~
~~Income~~
~~Before~~
~~Taxes 4,843~~
~~2,082~~
~~132.6% Tax~~
~~Provision~~
~~1,956-854~~
~~129.0%~~
~~Income from~~
~~Continuing~~
~~Operations~~
~~2,887-1,228~~
~~135.1% Loss~~
~~from~~
~~Discontinued~~
~~Operations~~
~~—(685)-Net~~
~~Income~~
~~\$2,887-\$543~~
~~Diluted~~
~~Earnings~~
~~Per Share~~
~~from~~
~~Continuing~~
~~Operations~~
~~\$0.27-\$0.12~~
~~125.0%~~
~~Weighted~~
~~Average~~
~~Shares~~
~~10,784~~
~~10,536~~
~~Diluted~~
~~Earnings~~
~~Per Share~~
~~\$0.27-\$0.05~~
~~Weighted~~
~~Average~~
~~Shares~~
~~10,784~~
~~10,536~~

LIFETIME HOAN CORPORATION
 CONSOLIDATED INCOME STATEMENTS
 (in 000's, except per share data)

~~Nine Months~~
~~Ended~~
~~September~~
~~30,~~
~~(Unaudited)~~
~~% Increase~~
~~2003-2002~~

(Decrease)	
Net Sales	
\$98,302	
\$83,703	
17.4% Cost	
of Sales	
55,982	
45,199	
23.9%	
Distribution	
Expenses	
14,103	
15,543	
(9.3%) SG&A	
22,742	
21,085	
7.9%	
Income from	
Operations	
5,475	
1,876	
191.8%	
Interest	
Expense	
480	
687	
(30.1%)	
Other	
(Income)	
(51)	
(47)	
8.5% Income	
Before	
Taxes	
5,046	
1,236	
308.3% Tax	
Provision	
2,038	
471	
332.7%	
Income from	
Continuing	
Operations	
3,008	
765	
293.2% Loss	
from	
Discontinued	
Operations	
—	
(1,029)	
Net Income	
(Loss)	
\$3,008	
(\$264)	
Diluted	
Income Per	
Share from	
Continuing	
Operations	
\$0.28	
\$0.07	
Weighted	
Average	
Shares	
10,660	
10,534	
Diluted	
Income	
(Loss) Per	
Share	
\$0.28	
(\$0.03)	
Weighted	
Average	
Shares	
10,660	
10,534	

LIFETIME HOAN CORPORATION
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands)

September	
30,	
September	
30,	
2003	
2002	
(Unaudited)	

(Unaudited)
 ASSETS
 CURRENT
~~ASSETS—Cash~~
~~and cash~~
~~equivalents~~
~~\$213~~ ~~\$25~~
~~Accounts~~
~~receivable,~~
~~net 28,114~~
~~18,440~~
~~Merchandise~~
~~inventories~~
~~56,357~~
~~53,226~~
~~Prepaid~~
~~expenses and~~
~~other~~
~~current~~
~~assets 4,497~~
~~6,233~~ ~~TOTAL~~
 CURRENT
 ASSETS
~~89,181~~
~~77,924~~
~~PROPERTY AND~~
~~EQUIPMENT,~~
~~net 19,985~~
~~21,059~~
~~INTANGIBLES,~~
~~net 23,660~~
~~24,050~~ ~~OTHER~~
~~ASSETS 2,120~~
~~2,174~~ ~~TOTAL~~
 ASSETS
~~\$134,946~~
~~\$125,207~~
 LIABILITIES
 AND
~~STOCKHOLDERS'¹~~
 EQUITY
 CURRENT
 LIABILITIES
~~Short-term~~
~~borrowings~~
~~\$26,500~~
~~\$27,600~~
~~Accounts~~
~~payable and~~
~~trade~~
~~acceptances~~
~~7,482~~ ~~5,833~~
~~Other~~
~~current~~
~~liabilities~~
~~20,822~~
~~15,507~~ ~~TOTAL~~
 CURRENT
 LIABILITIES
~~54,804~~
~~48,940~~
~~STOCKHOLDERS'¹~~
 EQUITY
~~80,142~~
~~76,267~~ ~~TOTAL~~
 LIABILITIES
 AND
~~STOCKHOLDERS'¹~~
 EQUITY
~~\$134,946~~
~~\$125,207~~