

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Glickman Jodie</u>  (Last) (First) (Middle) 1233 BEECH STREET UNIT 35  (Street) ATLANTIC NY 11509 BEACH  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LIFETIME BRANDS, INC [ LCUT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock, par value \$.01 per share	05/02/2003		G	9,840	A	(1)	93,061 <sup>(2)</sup>	I	. <sup>(2)</sup>
Common Stock, par value \$.01 per share	05/02/2003		G	3,280	A	(1)	320,901 <sup>(3)</sup>	I	. <sup>(3)</sup>
Common Stock, par value \$.01 per share	05/02/2003		G	6,560	A	(1)	611,011 <sup>(4)</sup>	I	. <sup>(4)</sup>
Common Stock, par value \$.01 per share	03/15/2004		G	4,125	A	(1)	97,186 <sup>(2)</sup>	I	. <sup>(2)</sup>
Common Stock, par value \$.01 per share	03/15/2004		G	1,375	A	(1)	322,276 <sup>(3)</sup>	I	. <sup>(3)</sup>
Common Stock, par value \$.01 per share	03/15/2004		G	2,750	A	(1)	613,761 <sup>(4)</sup>	I	. <sup>(4)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

- Gift.
- Represents shares held in three irrevocable trusts for the benefit of Jodie Glickman's spouse and children. Jodie Glickman is the sole trustee of each of the trusts.
- Represents shares held in two irrevocable trusts for the benefit of Jodie Glickman. Jodie Glickman shares investment control with her siblings, who are the trustees of the trusts.
- Represents shares held in three irrevocable trusts for the benefit of Jodie Glickman's siblings. Jodie Glickman is a trustee of each of the trusts.

**Remarks:**

/s/ Jodie Glickman 07/06/2005  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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