

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of the earliest event reported) April 29, 2003

Lifetime Hoan Corporation
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

1-19254 11-2682486
(Commission File Number) (IRS Employer Identification No.)

One Merrick Avenue, Westbury, New York 11590
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (516)683-6000

N/A
(Former name or former address, if changed since last report)

Item 7. Financial Statements and Exhibits

c) Exhibits

99 - Press Release, dated April 29, 2003

Item 12. Results of Operation and Financial Condition

On April 29, 2003, Lifetime Hoan Corporation ("the Company") issued a press release setting forth the Company's first-quarter 2003 earnings. A copy of the Company's press release is attached hereto as Exhibit 99 and hereby incorporated by reference.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Lifetime Hoan Corporation

By: /s/ Robert McNally
Robert McNally
Vice President of Finance and Chief
Financial Officer

Date: April 29, 2003

EXHIBIT 99

LIFETIME HOAN CORPORATION (NASDAQ NM: LCUT), a leading marketer of housewares, today announced results for the first quarter ended March 31, 2003.

Net sales for the quarter were \$24.3 million versus \$24.2 million in the first quarter of 2002. The Company reported a net loss from continuing operations of \$0.6 million, or \$0.06 per diluted share, compared to a net loss from continuing operations of \$1.1 million, or \$0.10 per diluted share, for the same period in 2002.

Jeffrey Siegel, president and chief executive officer, commented, "Net sales for the first quarter of 2003 were slightly below plan, due principally to weak demand from many of our major customers. As many of these retailers have reported, retail sales in the quarter were affected by the economy, uncertainty over events in the Middle East, unfavorable shopping weather in many parts of the country and the late Easter holiday."

Mr. Siegel continued, "While many of our customers expect consumer demand to remain soft for the balance of the year, we believe the combination of new product introductions and significant additional placements of our core lines will enable Lifetime Hoan to achieve the results we forecasted earlier in the year."

"As we discussed at year-end, Lifetime Hoan has developed a sizable pipeline of exciting, new products that we expect to be well received by retailers and consumers alike. These include the products from our new CasaModar division, which is focused on the growing market for casual home entertainment. These products are scheduled to begin shipping in the third quarter. Our new distribution center continues to function smoothly, and we look forward to an acceleration in sales as 2003 progresses and our new products and new placements come on stream."

The Company reaffirmed its estimates that Lifetime's net sales in 2003 will total approximately \$140 million to \$150 million. Earnings per share are estimated to total approximately \$0.65 to \$0.85 for the year.

As previously announced, Lifetime sold its 51% interest in the businesses of each of Prestige Italiana, Spa. and Prestige Haushaltswaren GmbH (together, the "Prestige Companies") in September 2002. The loss from the Prestige Companies' operations for the first quarter of 2002 is reflected as discontinued operations on the Company's income statements.

Separately, the Company announced that its Board of Directors declared a regular quarterly cash dividend of \$0.0625 per share, payable on May 20, 2003 to shareholders of record on May 5, 2003.

Lifetime Hoan Corporation is a leading designer, marketer and distributor of household cutlery, kitchenware, cutting boards, pantryware and bakeware, marketing its products under various trade names including Farberwarer and Hoffritzer. Through the use of various brand names, Lifetime Hoan's products are distributed through almost every major retailer in the U.S.

The information herein contains certain forward-looking statements including statements concerning the Company's future prospects. These statements involve risks and uncertainties, including risks relating to general economic conditions and risks relating to the Company's operations, such as the risk of loss of major customers and risks relating to changes in demand for the Company's products, as detailed from time to time in the Company's filings with the Securities and Exchange Commission.

COMPANY CONTACT:
 Robert McNally
 Chief Financial Officer
 (516) 683-6000

INVESTOR RELATIONS:
 Harriet Fried
 Lippert/Heilshorn &
 Associates, Inc.
 (212) 838-3777 or
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LIFETIME HOAN CORPORATION
 INCOME STATEMENT
 (in 000's, except per share data)

~~Three
 Months
 Ended March
 31,
 (Unaudited)
 %Increase
 2003-2002
 (Decrease)
 Net Sales
 \$24,284
 \$24,187
 0.4% Cost
 of Sales
 13,426
 13,126 2.3%
 Distribution
 Expenses
 4,454 5,816
 (23.4%)
 SG&A 7,321
 6,852 6.8%
 (Loss) from
 Operations
 (917)
 (1,607)
 (42.9%)
 Interest
 Expense 111
 227 (51.1%)
 Other
 (Income)
 (17) (22)
 (22.7%)
 (Loss)
 before
 Taxes
 (1,011)
 (1,012)
 (44.2%) Tax
 Provision
 (409) (732)
 (44.1%)
 Loss from
 Continuing
 Operations
 (602)
 (1,080)
 (44.3%)
 (Loss) from
 Discontinued
 Operations
 (117) Net
 (Loss) (\$
 602)
 (\$1,197)
 (49.7%)
 Diluted
 Loss Per
 Share from
 Continuing
 Operations
 (\$0.06)
 (\$0.10)
 (40.0%)
 Weighted
 Average
 Shares
 10,561~~

~~10,493~~
~~Diluted~~
~~Loss Per~~
~~Share from~~
~~Net Income~~
~~(\$0.06)~~
~~(\$0.11)~~
~~(45.5%)~~
~~Weighted~~
~~Average~~
~~Shares~~
~~10,561~~
~~10,493~~

LIFETIME HOAN CORPORATION
 CONDENSED CONSOLIDATED BALANCE SHEETS
 (in thousands)

March 31,	
March 31,	
2003 2002	
ASSETS	
CURRENT	
ASSETS Cash	
and cash	
equivalents	
\$ 108 \$ 144	
Accounts	
receivable,	
net 12,680	
14,428	
Merchandise	
inventories	
42,763	
40,264	
Prepaid	
expenses and	
other	
current	
assets 4,789	
6,421	
Current	
assets	
discontinued	
operations —	
5,873 TOTAL	
CURRENT	
ASSETS	
60,340	
67,130	
PROPERTY AND	
EQUIPMENT,	
net 20,408	
21,877	
INTANGIBLES,	
net 23,855	
24,251 OTHER	
ASSETS 2,119	
2,073 OTHER	
ASSETS	
DISCONTINUED	
OPERATIONS —	
787 TOTAL	
ASSETS \$	
106,722 \$	
116,118	
LIABILITIES	
AND	
STOCKHOLDERS'	
EQUITY	
CURRENT	
LIABILITIES	
Short term	
borrowings \$	
11,500 \$	
17,809	
Accounts	
payable and	
trade	
acceptances	
3,871 5,549	

Other
current
liabilities
14,305
~~12,889~~ Other
current
liabilities
discontinued
operations —
~~3,033~~ TOTAL
CURRENT
LIABILITIES
29,676
39,280
MINORITY
INTEREST —
457
STOCKHOLDERS'
EQUITY
77,046
76,381 TOTAL
LIABILITIES
AND
STOCKHOLDERS'
EQUITY \$
~~106,722~~ \$
116,118