

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person*</b> <u>Siegel Clifford</u> <hr/> (Last) (First) (Middle) C/O LIFETIME BRANDS, INC. 1000 STEWART AVENUE <hr/> (Street) GARDEN NY 11530 CITY <hr/> (City) (State) (Zip)	<b>2. Date of Event Requiring Statement (Month/Day/Year)</b> 06/13/2012	<b>3. Issuer Name and Ticker or Trading Symbol</b> <u>LIFETIME BRANDS, INC [ LCUT ]</u> <hr/> <b>4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) EVP, Global Supply Chain <hr/> <b>5. If Amendment, Date of Original Filed (Month/Day/Year)</b> <hr/> <b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	215,975	D	

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option	(1)	05/01/2016	Common Stock	10,000	29.96	D	
Employee Stock Option	(2)	05/06/2013	Common Stock	8,000	22.46	D	
Employee Stock Option	(3)	11/09/2018	Common Stock	3,000	4.6	D	
Employee Stock Option	(4)	04/02/2019	Common Stock	25,000	2.19	D	
Employee Stock Option	(5)	05/06/2020	Common Stock	15,000	13.27	D	
Employee Stock Option	(6)	06/15/2021	Common Stock	7,500	10.79	D	
Employee Stock Option	(7)	04/30/2022	Common Stock	10,000	11.64	D	

**Explanation of Responses:**

1. The stock options vest 20 percent per year over five years, commencing one year from 5/2/2006.
2. The stock options vest 20 percent per year over five years, commencing one year from 5/7/2007.
3. The stock options vest 25 percent per year over four years, commencing one year from 11/10/2008.
4. The stock options vest 25 percent per year over four years, commencing one year from 4/3/2009.
5. The stock options vest 25 percent per year over four years, commencing one year from 5/7/2010.
6. The stock options vest 25 percent per year over four years, commencing one year from 6/16/2011.
7. The stock options vest 25 percent per year over four years, commencing one year from 5/1/2012.

Clifford Siegel
06/21/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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