SEC Form 5

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Form 4 Transactions Reported.

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMIS	SIO	Ν
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Washington, D.C. 20549

OMB APPROVAL

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obligations may continue. See Instruction 1(b).	ANNUAL STATE
Form 3 Holdings Reported.	Filed

MENT OF CHANGES IN BENEFICIAL OWNERSHIP

pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol LIFETIME BRANDS, INC [LCUT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>Kay Robert Bruce</u>			L == 1	X	Director	10% Owner		
	(First) (Middle) ETIME BRANDS, INC. EWART AVENUE		3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2019	x	Officer (give title below) Chief Executive C	Other (specify below) Officer		
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Street) GARDEN CITY	NY	11530		Line) X	Form filed by One Reporti Form filed by More than O	Ŭ I		
(City)	(State)	(Zip)			Person			
	Т	able I - Non-Deriv	ative Securities Acquired, Disposed of, or Benefic	ially O	wned			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)		Execution Date, if any	Code (Instr.	(D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
		0)	Amount	(A) or (D)	Price	Issuer's Fiscal Year (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Options to purchase shares of common stock	\$9.21	08/30/2019		G ⁽¹⁾		250,000	(2)	06/26/2029	Common Stock, par value \$0.01 per share	250,000	\$0	0	D	
Options to purchase shares of common stock	\$9.21	08/30/2019		G ⁽¹⁾	250,000		(2)	06/26/2029	Common Stock, par value \$0.01 per share	250,000	\$0	250,000	I(3)	Trust

Explanation of Responses:

1. The options to purchase shares of common stock were transferred to an irrevocable family trust for which the reporting person's spouse is a trustee.

2. The options to purchase shares of common stock vest annually in equal installments on each of the first, second and third anniversaries of the date of grant, assuming continued employment of the reporting person by the Company.

3. The reporting person disclaims beneficial ownership of all securities held by the trust, and this report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Remarks:

/s/ Sara Shindel, attorney-in-fact 01/29/2020

for Robert B. Kay

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.