

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SIEGEL DANIEL</u> <hr/> (Last) (First) (Middle) C/O LIFETIME BRANDS, INC. 1000 STEWART AVENUE <hr/> (Street) GARDEN NY 11530 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 06/11/2009	3. Issuer Name and Ticker or Trading Symbol <u>LIFETIME BRANDS, INC [LCUT]</u> <hr/> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Executive Vice-President</p>	5. If Amendment, Date of Original Filed (Month/Day/Year) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	241,863	D	
Common Stock	6,000	I	Trust ⁽¹⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (right to buy)	(2)	05/01/2016	Common Stock	12,000	29.96	D	
Employee Stock Option (right to buy)	(3)	05/06/2013	Common Stock	10,000	22.46	D	
Employee Stock Option (right to buy)	(4)	11/09/2018	Common Stock	5,000	4.6	D	
Employee Stock Option (right to buy)	(5)	04/02/2019	Common Stock	35,000	2.19	D	

Explanation of Responses:

1. Reporting person is trustee for trust for the benefit of Katherine and Juliana Wells.
2. The stock options vest 20 percent per year over five years, commencing one year from 5/2/2006.
3. The stock options vest 20 percent per year over five years, commencing one year from 5/7/2007.
4. The stock options vest 25 percent per year over four years, commencing one year from 11/10/2008.
5. The stock options vest 25 percent per year over four years, commencing one year from 4/3/2009.

DANIEL SIEGEL
08/11/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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