

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM SD

Specialized Disclosure Report

LIFETIME BRANDS, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

0-19254

(Commission File Number)

11-2682486

(I.R.S. Employer Identification No.)

1000 Stewart Avenue, Garden City, New York, 11530

(Address of principal executive offices) (Zip Code)

Laurence Winoker (516) 683-6000

(Name and telephone number, including area code, of the person to contact in connection with this report.)

Check the appropriate box to indicate the rule pursuant to which this form is being filed, and provide the period to which the information in this form applies:

Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, 2023.

Rule 13q-1 under the Securities Exchange Act (17 CFR 240.13q-1) for the fiscal year ended _____.

Section 1- Conflict Minerals Disclosure

Item 1.01 Conflict Minerals Disclosure and Report

Lifetime Brands, Inc. (the “Company” and, unless the context otherwise requires, references to the “Company” shall include its consolidated subsidiaries), evaluated its current products and determined that certain products it manufactures or contracts to manufacture contain tin or gold. Accordingly, the Company files herewith as Exhibit 1.01 its Conflict Minerals Report for the calendar year ended December 31, 2023, which is incorporated herein by reference.

The Report is also available at www.lifetimebrands.com, in the Corporate Governance subsection under Investor Relations, accessible at <https://lifetimebrands.gcs-web.com/Corporate-Governance>.

The foregoing reference to the Company’s website is provided for convenience only. The contents of the Company’s website are not incorporated into this specialized disclosure report by this reference, nor are they deemed filed with the Securities and Exchange Commission.

Item 1.02 Exhibit

See Exhibit 1.01 to this specialized disclosure report, incorporated herein by reference.

Section 2- Exhibits

Item 2.01 Exhibits

[Exhibit 1.01- Conflict Minerals Report](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the duly authorized undersigned.

Lifetime Brands, Inc.
(Registrant)

/s/ Laurence Winoker
Laurence Winoker
Executive Vice President, Treasurer
and Chief Financial Officer
Date: May 16, 2024

Lifetime Brands, Inc.
Conflict Minerals Report
For the Year Ended December 31, 2023

This Conflict Minerals Report for the year ended December 31, 2023 is provided pursuant to Rule 13p-1 under the Securities Exchange Act of 1934 (the “Rule”). Under the Rule, “conflict minerals” means cassiterite, columbite-tantalite, wolframite and gold, and their derivatives, which are presently limited to tin, tantalum, tungsten and gold related materials after processing by smelters or refiners. The Rule addresses Conflict Minerals sourced from the “Covered Countries,” defined as the Democratic Republic of the Congo, the Republic of the Congo, the Central African Republic, South Sudan, Uganda, Rwanda, Burundi, Tanzania, Zambia and Angola, as well as conflict minerals from recycled or scrap sources.

Business Overview

Lifetime Brands, Inc. (the “Company” and, unless the context otherwise requires, references to the “Company” shall include its consolidated subsidiaries) designs, sources and sells branded kitchenware, tableware and other products used in the home and markets its products under a number of widely-recognized brand names and trademarks, which are either owned or licensed by the Company, or through retailers’ private labels and their licensed brands. The Company’s products, which are targeted primarily towards consumers purchasing moderately priced kitchenware, tableware and housewares, are sold through virtually every major level of trade. The Company generally markets several lines within each of its product categories under more than one brand. The Company sells its products directly to retailers (who may resell the Company’s products through their websites) and, to a lesser extent, to distributors. The Company also sells a limited selection of its products directly to consumers through its own websites.

For the year ended December 31, 2023, the Company’s product categories include two categories of products used to prepare, serve and consume foods, Kitchenware (kitchen tools and gadgets, cutlery, kitchen scales, thermometers, cutting boards, shears, cookware, pantryware, spice racks and bakeware) and Tableware (dinnerware, stemware, flatware and giftware); and one category, Home Solutions, which comprises other products used in the home (thermal beverageware, bath scales, weather and outdoor household products, food storage, neoprene travel products and home décor).

Due Diligence

Due Diligence Design

The Company in 2014 adopted a conflict minerals due diligence program which included establishing a management team to oversee the Company’s compliance with conflict minerals reporting. The management team overseeing the program is led by the Company’s Senior Vice President of Quality Assurance, and also includes the Company’s Chief Financial Officer, Senior

Vice President of Operations, President of Global Sourcing, General Counsel and a team of subject matter experts from relevant functions such as purchasing and merchandising. The Company's conflict minerals due diligence program also included the development of a Conflict Minerals Policy Statement and due diligence compliance process to assess the potential for products to contain conflict minerals, the engagement of suppliers, record keeping and escalation procedures. The Company's due diligence procedures have been designed to be consistent with the Organization for Economic Co-operation and Development ("OECD") Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas, including the related supplements on gold, tin, tantalum and tungsten (the "OECD Guidance").

Conflict Minerals Policy Statement

The Company's Conflict Minerals Policy Statement is provided to each of the Company's direct suppliers. It emphasizes the Company's commitment to work with manufacturers and suppliers to undertake due diligence with their supply chain to assure that conflict minerals originate only from smelters or refiners who source minerals outside the "conflict region" (the Democratic Republic of the Congo and surrounding countries), or mines and smelters or refiners which have been certified by an independent third party as conflict-free if sourced from the conflict region. The Company's Conflict Minerals Policy Statement can be found on the Company's website, www.lifetimebrands.com, in the Corporate Governance subsection under Investor Relations.

Due Diligence Implementation

Sources of Supply

With the exception of the Company's sterling silver and pewter products, the Company sources almost all of its products from suppliers located outside the United States, primarily in the People's Republic of China. The Company manufactures its sterling silver and pewter products at a leased facility in San Germán, Puerto Rico and fills containers with spices and assembles spice racks at its owned Winchendon, Massachusetts distribution facility.

Based upon the Company's assessment, kitchen tools and gadgets, cutlery, kitchen scales, thermometers shears, stemware, flatware, giftware, tableware, pantryware, food storage, bath scales, weather and outdoor household products, and certain home décor products the Company contracts to manufacture have the potential to contain conflict minerals through the use of gold, tin and tin solder. The Company's silver manufacturing facility was also assessed and it was determined that tin and tin solder are used in certain products. Tin solder is used to join together metal pieces and could be considered necessary for the functionality of these products. For the purposes of the required Reasonable Country of Origin Inquiry ("RCOI"), the Company focused its inquiry on its direct tin and tin solder suppliers and suppliers contracted to manufacture products the Company believes to have the potential to contain conflict minerals.

Products Contracted to be Manufactured for the Company

The Company identified over 280 suppliers contracted to manufacture products with the potential to contain conflict minerals. A survey was sent to each of these suppliers. The survey was developed to facilitate the disclosure and communication of information regarding the supply chain. It included questions regarding the supplier’s conflict minerals policy, the engagement and requirements of its direct suppliers, and details of smelters or refiners and sources of conflict minerals. The survey was designed to be consistent with industry-adopted surveys used in conflict mineral due diligence processes.

The Company received responses from all suppliers surveyed and identified 7 suppliers who use tin or a tin alloy, and 5 suppliers who use gold, and in each case bringing such suppliers within the scope of the RCOI regarding the origin of the conflict minerals that they use.

The Company’s suppliers contracted to manufacture products identified 7 smelters used in turn by such suppliers. The 6 smelters listed below have been identified as being conformant with the relevant Responsible Minerals Assurance Process (RMAP) assessment protocols of the Responsible Minerals Initiative (“RMI”) (formerly the Conflict-Free Sourcing Initiative):

<u>Metal:</u>	<u>Smelter Facility Name:</u>	<u>Country of Facility:</u>
Gold	Umicore S.A. Business Unit Precious Metals Refining	Belgium
Gold	Zhongyuan Gold Smelter of Zhongjin Gold Corporation	China
Tin	Gejiu Yunxin Nonferrous Electrolysis Co., Ltd.	China
Tin	Yunnan Chengfeng Non-ferrous Metals Co., Ltd.	China
Tin	Tin Smelting Branch of Yunnan Tin Co., Ltd.	China
Tin	Chifeng Dajingzi Tin Industry Co., Ltd.	China

Based on comparison to information made publicly available by the RMI, the Company was unable to identify the below one (1) smelter as being conformant with the relevant RMAP assessment protocols of the RMI. However, the Company’s respective suppliers that used the below one (1) smelter as their direct supplier of tin or a tin alloy represented to the Company that no minerals from the conflict region were used in the manufacturing of products supplied to the Company:

<u>Metal:</u>	<u>Smelter Facility Name:</u>	<u>Country of Facility:</u>
Tin	Yushan Xuang Dajin Metalwork Ltd.	China

The Company has relied on the supplier responses received through the surveys to provide it with information about the source of conflict minerals contained in its products. Each supplier response was certified by a representative of the supplier. All responses received were summarized and provided to the Company’s management team overseeing the due diligence program. Further, the management team assessed the reliability of the supplier responses and performed reasonable diligence by requesting and receiving from certain suppliers additional supporting documentation or clarification, as needed, and by comparing identified smelters or refiners to publicly available information about such smelters or refiners.

Products contracted to be manufactured by the Company containing gold, tin or a tin alloy are manufactured at facilities located in China and Belgium. The amount of tin, or gold used in

products contracted to be manufactured by the Company at these facilities was less than 1% of all materials used.

Products Manufactured by the Company

The Company had one direct supplier of pewter (comprised of approximately 90% tin) and three (3) direct suppliers of tin solder.

The Company's direct suppliers of pewter and tin solder are located in the United States. The Company surveyed these suppliers and received responses which included the supplier's conflict minerals policy, the terms of engagement and requirements of its direct suppliers, and details of smelters and sources of conflict minerals. The Company's direct suppliers of pewter and tin solder identified a total of 27 smelters used in turn by such suppliers, including 21 smelters of tin and 6 smelters of gold. The smelters listed below have all been identified as being conformant with the relevant RMAP assessment protocols:

<u>Metal:</u>	<u>Smelter Facility Name:</u>	<u>Country of Facility:</u>
Gold	Asahi Refining Canada Ltd.	Canada
Gold	Heraeus Metals Hong Kong Ltd.	China
Gold	Kennecott Utah Copper LLC	United States Of America
Gold	Metalor USA Refining Corporation	United States of America
Gold	Metalurgica Met-Mex Penoles S.A. De C.V.	Mexico
Gold	Royal Canadian Mint	Canada
Tin	Fenix Metals	Poland
Tin	PT Mitra Stania Prima	Indonesia
Tin	PT Menara Cipta Mulia	Indonesia
Tin	EM Vinto	Bolivia (Plurinational State of)
Tin	Minsur	Peru
Tin	Operaciones Metalurgicas S.A.	Bolivia (Plurinational State of)
Tin	China Tin Group Co., Ltd.	China
Tin	PT Timah Tbk Mentok	Indonesia
Tin	Malaysia Smelting Corporation (MSC)	Malaysia
Tin	Aurubis Beerse	Belgium
Tin	Aurubis Berango	Spain
Tin	Thaisarco	Thailand
Tin	PT Timah Tbk Kundur	Indonesia
Tin	Fabrica Auricchio Industria e Comercio Ltda.	Brazil
Tin	Mineracao Taboca S.A.	Brazil
Tin	Tin Technology & Refining	United States of America
Tin	PT Refined Bangka Tin	Indonesia
Tin	PT Aries Kencana Sejahtera	Indonesia
Tin	PT Tinindo Inter Nusa	Indonesia
Tin	White Solder Metalurgia e Mineracao Ltda.	Brazil
Tin	CRM Synergies	Spain

Future Due Diligence Measures

Due to the nature of the Company's supply chain, it is difficult to identify contributing sources upstream from the Company's direct suppliers. Despite the good-faith RCOI performed during this reporting period, the Company was not able to identify all mines of origin or all of the refining facilities sourcing the conflict minerals used by each of the suppliers identified through the survey.

Tracing materials back to their mine of origin is complex and an aspect of responsible sourcing. Due diligence efforts will continue to focus on the education of suppliers regarding the Company's commitment to ensuring the safety, health and protection of people and the environment worldwide. The Company will continue to work with its suppliers to improve the content of survey responses and will continue to include a conflict minerals clause in new or renewed supplier contracts. The clause will require the disclosure of use of conflict minerals and will also require suppliers to complete an annual conflict minerals survey. As the Company develops new products and manufactures or contracts to manufacture these new products, or acquires new subsidiaries, the Company will also perform an upfront assessment of the supply chain to ensure it is compliant with the Company's Conflict Minerals Policy Statement.

Cautionary Note Regarding Forward-Looking Statements

In this Conflict Minerals Report the use of words such as "intends," "will," or similar expressions is intended to identify forward-looking statements. Examples of such forward-looking statements include, but are not limited to, statements concerning the Company's future supply management practices, policies and plans for procurement of materials, risk management practices, and efforts to improve supply chain transparency. Such statements represent the Company's current good faith judgment and expectations of possible future events. The Company believes these judgments and expectations are reasonable, but these statements are not guarantees of future performance and are subject to risks and uncertainties. These risks and uncertainties may include, but are not limited to, the implementation of satisfactory traceability, reporting and other compliance measures by the Company's direct and indirect suppliers on a timely basis, or at all, and political and regulatory developments, whether in the conflict region, the United States, or elsewhere. These forward-looking statements speak only as of the date of this Conflict Minerals Report. The Company undertakes no obligation to update these forward-looking statements other than as required by law.

This report can be found on the Company's website, www.lifetimebrands.com, in the Corporate Governance subsection under Investor Relations, accessible at <https://lifetimebrands.gcs-web.com/Corporate-Governance>. The foregoing references to the Company's website are provided for convenience only. The contents of the Company's website are not incorporated into this report by this reference, nor are they deemed filed with the Securities and Exchange Commission.