

**SCHEDULE 13G**  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO  
RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO  
RULE 13d-2(b)  
(Amendment No. 2)<sup>1</sup>

**Lifetime Brands, Inc.**

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(Name of Issuer)

Common Stock, \$.01 par value

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(Title of Class of Securities)

53222Q103

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(CUSIP Number)

December 31, 2006

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(Date of Event Which Requires Filing of this Statement)

Check appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

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<sup>1</sup>The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAME OF REPORTING PERSON  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
(ENTITIES ONLY)

Milton L. Cohen

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

5. SOLE VOTING POWER  
-0-

6. SHARED VOTING POWER  
1,008,840

7. SOLE DISPOSITIVE POWER  
-0-

8. SHARED DISPOSITIVE POWER  
1,008,840

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,008,840

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
7.5%

12 TYPE OF REPORTING PERSON\*  
IN

**\*SEE INSTRUCTION BEFORE FILLING OUT!**

1 NAME OF REPORTING PERSON  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
(ENTITIES ONLY)

Norma M. Cohen

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

5. SOLE VOTING POWER  
-0-

6. SHARED VOTING POWER  
1,008,840

7. SOLE DISPOSITIVE POWER  
-0-

8. SHARED DISPOSITIVE POWER  
1,008,840

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,008,840

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
7.5%

12 TYPE OF REPORTING PERSON\*  
IN

**\*SEE INSTRUCTION BEFORE FILLING OUT!**

Item 1(a). Name of Issuer:

Lifetime Brands, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

1000 Stewart Avenue  
Garden City, New York 11530

Item 2(a). Names of Persons Filing:

Milton L. Cohen  
Norma M. Cohen

Item 2(b). Address of Principal Business Office or, if none, Residence:

133 Everit Avenue  
Hewlett Bay Park, NY 11557

Item 2(c). Citizenship:

United States of America

Item 2(d). Title of Class of Securities:

Common Shares, par value \$.01 per share

Item 2(e). CUSIP Number:

53222Q103

Item 3. Type of Reporting Person:

Not Applicable

Item 4. Ownership:

Item 4(a). Amount Beneficially Owned:

As of December 31, 2006, Milton L. Cohen beneficially owned 1,008,840 shares of Common Stock of Lifetime Brands, Inc. Pursuant to a guardianship proceeding, Mr. Cohen's wife, Norma M. Cohen, has been appointed his guardian and shares voting and dispositive power over such shares.

Item 4(b). Percent of Class:

7.5% beneficially owned; calculation of percentage of beneficial ownership is based on 13,482,305 shares of Common Stock of the Issuer outstanding as of December 18, 2006, as reflected in the Issuer's prospectus supplement filed with the Securities and Exchange Commission on February 1, 2007 pursuant to Rule 424(b) (7), promulgated under the Securities Act of 1933, as amended.

Item 4(c). Number of shares as to which such persons have:

- (i) sole power to vote or to direct the vote: -0-
- (ii) shared power to vote or to direct the vote: 1,008,840
- (iii) sole power to dispose or to direct the disposition of: -0-
- (iv) shared power to dispose or to direct the disposition of: 1,008,840

Item 5-9. Not applicable:

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2007

Date

/s/ Milton L. Cohen by Norma M. Cohen as Guardian

Milton L. Cohen by Norma M. Cohen as  
Guardian

February 13, 2007

Date

Norma M. Cohen

Norma M. Cohen

The undersigned agree that the Schedule 13G amendment to which this Agreement is attached is filed on behalf of each one of them.

Date: February 13, 2007

/s/ Milton L. Cohen by Norma M. Cohen as Guardian  
Milton L. Cohen by Norma M. Cohen as  
Guardian

Norma M. Cohen  
Norma M. Cohen