

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **December 19, 2007**

Lifetime Brands, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

0-19254

(Commission File Number)

11-2682486

(IRS Employer Identification No.)

1000 Stewart Avenue, Garden City, New York, 11530

(Address of Principal Executive Offices) (Zip Code)

(Registrant's Telephone Number, Including Area Code) **516-683-6000**

(Former Name or Former Address, if Changed Since Last Report)**N/A**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.01. Completion of Acquisition or Disposition of Assets.

On December 19, 2007, Lifetime Brands, Inc. (the "Company") completed its planned acquisition of a 30% stake in Ekco, SAB ("Ekco"), Mexico's largest housewares company for cash of approximately \$23 million.

The information provided in this Item 2.01 is qualified in its entirety by reference to the terms and conditions of the Shares Subscription Agreement which was filed by the Company as an exhibit to the Company's Form 8-K dated June 11, 2007.

A copy of the Company's press release announcing the completion of the acquisition is furnished with this Current Report as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

99.1 [Press Release dated December 20, 2007.](#)

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Lifetime Brands, Inc.

By: /s/ Laurence Winoker
Laurence Winoker
Senior Vice President – Finance, Treasurer and Chief Financial Officer

Date: December 20, 2007



Lifetime Brands Acquires Stake in Ekco SAB

Garden City, NY, December 20, 2007 -- Lifetime Brands, Inc. (Nasdaq: LCUT), North America's leading resource for nationally branded kitchenware, tabletop and home décor products, today announced it has completed its planned acquisition of a 30% stake in Ekco, SAB, Mexico's largest housewares company. Lifetime's investment is valued at approximately \$23 million.

Based in Mexico City, Ekco manufactures and sells cookware, kitchenware, cutlery, dinnerware, flatware and related items. The company owns the worldwide rights to the Vasconia® trademark, Mexico's oldest and best-known cookware brand, as well as the rights in Mexico to the Ekco® trademark, Mexico's leading kitchenware brand. Ekco also owns the rights to the Regal® and H. Steele® trademarks in Mexico, licenses the Presto® trademark for use in Mexico and has exclusive distribution rights for Thermos® products in Mexico. In 2007, Ekco acquired *Industria Mexicana del Aluminio, S.A. de C.V.*, one of Mexico's largest aluminum smelters and rolling mills.

Shares of Ekco's capital stock are traded on the *Bolsa Mexicana de Valores*, the Mexican Stock Exchange. For the year ending December 31, 2007, Ekco expects to report net sales of approximately \$90.0 million and net income of approximately \$5.0 million.

Jeffrey Siegel, Chairman, President and Chief Executive Officer of Lifetime, said, "Many of our multinational retail customers have indicated that they want to work more closely with their key suppliers on a global basis. As the leading housewares company in Mexico, Ekco is the ideal partner for Lifetime to expand in Mexico and other Latin American markets. We have already implemented a strategy whereby Ekco will supply many of Lifetime's products to certain large US-based retailers that operate in Mexico.

"Our partnership also includes the United States, and we recently began showing a new line of Vasconia® branded cookware and other kitchenware products to selected retailers here. The initial response to this introduction has been very favorable, and we will begin shipping products in the second quarter of 2008. These products, designed by Lifetime in conjunction with Ekco, will fulfill the need for well-priced key items commonly used in Latino households, as well as provide all consumers with authentic Hispanic cookware to use in preparing Mexican food and other Hispanic meals at home.

José Ramón Elizondo, Ekco's President, Chief Executive Officer and Principal Shareholder, said, "Our partnership with Lifetime Brands, which includes access to many of Lifetime's brands and its product development and sourcing capabilities, will enable Ekco to accelerate its growth, increase its profitability, and augment its position as a leading supplier of quality products to retailers in Mexico and elsewhere in Central and South America."

About Lifetime Brands, Inc.

Lifetime Brands is North America's leading designer, developer and marketer of kitchenware, cutlery & cutting boards, bakeware & cookware, pantryware & spices, tabletop, home décor, picture frames and bath accessories. The Company markets its products under some of the industry's best known brands, including KitchenAid®, Farberware®, Pfaltzgraff®, Cuisinart®, Block® China and Crystal, Calvin Klein®, CasaModa®, Cuisine de France®, Gorham®, Hoffritz®, International® Silver, Joseph Abboud™, Kamenstein®, Kirk Stieff®, Lisa Jenks®, Melannco®, Nautica®, Pedrini®, Roshco®, Sabatier®, Sasaki®, Towle® Silversmiths, Tuttle®, Wallace®, :USE® and Vasconia®. Lifetime's products are distributed through almost every major retailer in the United States.

The information herein contains certain forward-looking statements including statements concerning the Company's future prospects. These statements involve risks and uncertainties, including risks relating to general economic conditions and risks relating to the Company's operations, such as the risk of loss of major customers and risks relating to changes in demand for the Company's products, as detailed from time to time in the Company's filings with the Securities and Exchange Commission.

COMPANY CONTACT:

Christian G. Kasper
Senior Vice President
(516) 203-3590
chris.kasper@lifetimebrands.com

INVESTOR RELATIONS:

Harriet Fried
Lippert/Heilshorn & Assoc.
(212) 838-3777
hfried@lhai.com