

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>SKLUTE LARRY</u>  (Last) (First) (Middle) <u>C/O LIFETIME BRANDS, INC.</u> <u>1000 STEWART AVENUE</u>  (Street) <u>GARDEN CITY NY 11530</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LIFETIME BRANDS, INC [ LCUT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner Officer (give title below) Other (specify below) <u>EVP &amp; Chair. of Kitchenware</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/11/2015</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/11/2015		M		95	A	\$4.6	37,510	D	
Common Stock	06/11/2015		S		95	D	\$14.85	37,415	D	
Common Stock	06/12/2015		M		1,302	A	\$4.6	38,717	D	
Common Stock	06/12/2015		S		1,302	D	\$14.8689	37,415	D	
Common Stock	06/12/2015		M		2,500	A	\$2.19	39,915	D	
Common Stock	06/12/2015		S		2,500	D	\$14.8689	37,415	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Common Stock (Right to buy)	\$4.6	06/11/2015		M			95	(1)	11/09/2018	Common Stock	95	\$0	1,302	D	
Common Stock (Right to buy)	\$4.6	06/12/2015		M			1,302	(1)	11/09/2018	Common Stock	1,302	\$0	0	D	
Common Stock (Right to buy)	\$2.19	06/12/2015		M			2,500	(2)	04/02/2019	Common Stock	2,500	\$0	35,000	D	

**Explanation of Responses:**

- The options are part of a grant of 5,000 options, which vested and became exercisable in four equal installments on each of November 10, 2009, 2010, 2011 and 2012.
- The options are part of a grant of 40,000 options, which vested and became exercisable in four equal installments on each of April 3, 2010, 2011, 2012 and 2013.

/s/ Larry Sklute 06/15/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.