$\Box$ 

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 |
|---|
| obligations may continue. See<br>Instruction 1(b).                  |
| instruction I(b).   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |     |  |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0       |     |  |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person <sup>*</sup><br><u>PHILLIPS CRAIG</u> |            |       | 2. Issuer Name and Ticker or Trading Symbol<br>LIFETIME BRANDS, INC [ LCUT ] |                  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                       |  |  |  |  |
|---|------------|-------|--|------------------|---|-----------------------|--|--|--|--|
|   |            |       | <u></u> [2001]   | X                | Director  | 10% Owner             |  |  |  |  |
| (Last) (First) (Middle)   |            |       | 3. Date of Earliest Transaction (Month/Day/Year)                             | - x              | Officer (give title below)  | Other (specify below) |  |  |  |  |
| LIFETIME BRANDS INC.  |            |       | 11/27/2013   |                  | SVP - Distribution  |                       |  |  |  |  |
| 1000 STEW   | ART AVENUE |       |  |                  |   |                       |  |  |  |  |
| (Street)  |            |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                     | 6. Indi<br>Line) | vidual or Joint/Group Fili  | ng (Check Applicable  |  |  |  |  |
| GARDEN C  | TTY NY     | 11530 |  | X                | Form filed by One Re  | porting Person        |  |  |  |  |
|   |            |       | -  |                  | Form filed by More th<br>Person   | an One Reporting      |  |  |  |  |
| (City)  | (State)    | (Zip) |  | 1                |   |                       |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr. |   | 4. Securities<br>Disposed Of<br>5) | Acquired<br>(D) (Instr | (A) or<br>. 3, 4 and | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|---------------------------------|--|---|--------------|---|------------------------------------|------------------------|----------------------|---|---|---|--|
|                                 |  |   | Code         | v | Amount                             | (A) or<br>(D)          | Price                | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 99                                 | D                      | \$14.4               | 744,520   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 200                                | D                      | \$14.42              | 744,320   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 200                                | D                      | \$14.43              | 744,120   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 901                                | A                      | \$14.44              | 743,219   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 400                                | D                      | \$14.45              | 742,819   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 200                                | D                      | \$14.46              | 742,619   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 200                                | D                      | \$14.47              | 742,419   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 100                                | D                      | \$14.49              | 742,319   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 300                                | D                      | \$14.5               | 742,019   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 100                                | D                      | \$14.51              | 741,919   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 800                                | D                      | \$14.52              | 741,119   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 1,000                              | D                      | \$14.53              | 740,119   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 600                                | D                      | \$14.54              | 739,519   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 918                                | D                      | \$14.55              | 738,601   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 800                                | D                      | \$14.57              | 737,801   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 200                                | D                      | \$14.58              | 737,601   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 300                                | D                      | \$14.6               | 737,301   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 300                                | D                      | \$14.61              | 737,001   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 300                                | D                      | \$14.62              | 736,701   | D   |   |  |
| Common Stock                    | 11/27/2013                                 |   | S            |   | 100                                | D                      | \$14.65              | 736,601   | D   |   |  |
| Common Stock                    | İ  |   |              |   |                                    |                        |                      | 28,278  | I   | Trust <sup>(1)</sup>                                |  |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|---|---|---|-----|--|--------------------|---|--|---|--|--|---------------------------------------|
|   |   |  |   | Code                                    | v | (A)   | (J) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |                                       |

#### Explanation of Responses:

1. Shares are held in an irrevocable trust of which Craig Phillips is the sole beneficiary.

#### /s/ Craig Phillips

<u>12/02/2013</u> Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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