FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL OMB Number: 3235-

| OMB Number: | 3235-0287 | | | | | |
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| Estimated average burde | en | | | | | |
| hours per response: | 0. | | | | | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* WESTERFIELD WILLIAM U | | | | | | | 2. Issuer Name and Ticker or Trading Symbol LIFETIME BRANDS, INC [LCUT] | | | | | | | | | all applicable) Director | | g Person(s) to Issuer 10% Owner | | |
|--|--|------------|------------|--|--------------------------------|--|---|---|-------------------|---|---------------------|---|---|---------------------------|--|--|------------|--|--|--|
| | ETIME BR | ANDS, INC. | | | | | of Earlies 2013 | t Trans | action (M | onth/I | Day/Year) | | | ficer (give title low) | | Other below) | (specify | | | |
| 1000 STEWART AVENUE (Street) GARDEN CITY NY 11530 (City) (State) (Zip) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ne) X Fo | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| Date | | | | | | /Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Code (Instr. 5) | | ities Acquired (A) d Of (D) (Instr. 3, | | | nd Sec Ber Ow | mount of urities eficially ned Following orted | For (D) | Ownership rm: Direct or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code | v | Amount | (1 | A) or D) | Price | Trai | nsaction(s) tr. 3 and 4) | | | (11341.4) | | | | |
| Common | Stock | 09/24/2013 | | | | S | | 1,456 | 5 | D | \$1 | .6 | 9,009 | | I | Trust ⁽¹⁾ | | | | |
| Common | | | | | | | | | | | | 3,448 | | | D | | | | | |
| | | Та | ble II - D | | | | | | | | sed of, onvertib | | | | y Owne | ed | | | | |
| 1. Title of Derivative Security (Instr. 3) | ivative Conversion Date Execution Dat urity or Exercise (Month/Day/Year) if any | | | | Date, Transaction Code (Instr. | | n of | | Expiratio | 5. Date Exercisable and Expiration Date Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 8. Price of Derivative Security (Instr. 5) | | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amo or Num of Shar | ber | | | | | | |

Explanation of Responses:

1. Trust for benefit of spouse.

/s/ William Westerfield 10/15/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.