FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
OMB Number:	3235-0287
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0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address o	of Reporting Person [*]							ker or Tra		Symbol LCUT]		Relationship neck all appli	cable) or	X	10%	Owner	
(Last) (First) (Middle) C/O LIFETIME HOAN CORP ONE MERRICK AVE						3. Date of Earliest Transaction (Month/Day/Year) 12/19/2003								X Officer (give title below) Other (specify below) Executive Vice President					
(Street) WESTBURY NY 11590					- 4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	3)	·	(Zip)																
Table I - Non-Derive 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date)				ction	Execution Date,					ties Acquired (A) or		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 ar				(Instr. 4)	
Common Stock, par value \$.01 per share 12/19/20				/2003	03		М		6,600	A	\$7.27	1,074,348(1)		I		Shares held in irrevocable trusts.			
		7	Table II								oosed of converti			/ Owned			,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I		4. Transa Code (8)		n of l		6. Date Exercis Expiration Date (Month/Day/Ye:		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Owners Form: Direct (I or Indire (I) (Instr.	Beneficial Ownershi ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares						
Stock Option	\$7.27	12/19/2003			X	6,600			04/10/19	96	04/10/2009	Common	6,600	(2)	C)	D		

Explanation of Responses:

- 1. 25,268 shares owned directly.
- 2. Per Form 4 instructions, this field is left intentionally blank.

<u>Bruce Cohen</u> <u>12/19/2003</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.