П

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject t | 0 |
|---------------------------------------|---|
| Section 16. Form 4 or Form 5          |   |
| obligations may continue. See         |   |
| Instruction 1(b).                     |   |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
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| Estimated average burde | en   |      |
| hours per response:     |      | 0.5  |
|                         |      |      |

| 1. Name and Address of Reporting Ferson |             |          | 2. Issuer Name and Ticker or Trading Symbol<br><u>LIFETIME BRANDS, INC</u> [ LCUT ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                     |                       |  |  |  |
|-----------------------------------------|-------------|----------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------|-----------------------|--|--|--|
| PHILLIPS CI                             | <u>KAIG</u> |          | <u></u> []                                                                          | X                                                                          | Director                            | 10% Owner             |  |  |  |
| (Last) (First) (Middle)                 |             | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)                                    | X                                                                          | Officer (give title below)          | Other (specify below) |  |  |  |
| LIFETIME BRANDS INC.                    |             |          | 12/06/2013                                                                          | SVP - Distribution                                                         |                                     |                       |  |  |  |
| 1000 STEWART                            | AVENUE      |          |                                                                                     |                                                                            |                                     |                       |  |  |  |
| (Street)                                |             |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            | 6. Indiv<br>Line)                                                          | idual or Joint/Group Filing (       | Check Applicable      |  |  |  |
| GARDEN CITY                             | NY          | 11530    |                                                                                     | X                                                                          | Form filed by One Report            | ing Person            |  |  |  |
| ,                                       |             |          |                                                                                     |                                                                            | Form filed by More than C<br>Person | One Reporting         |  |  |  |
| (City)                                  | (State)     | (Zip)    |                                                                                     |                                                                            |                                     |                       |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table 1- Non-Derivative Securities Acquireu, Disposed of, of Deriencially Owned |                                            |                                                             |                                         |   |        |                      |           |                                                                           |                                                                   |                                                                   |  |  |
|---------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|-----------------------------------------|---|--------|----------------------|-----------|---------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|--|--|
| 1. Title of Security (Instr. 3)                                                 | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   |        |                      |           | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|                                                                                 |                                            |                                                             | Code                                    | v | Amount | Amount (A) or<br>(D) |           | Transaction(s)<br>(Instr. 3 and 4)                                        |                                                                   | (11501 4)                                                         |  |  |
| Common Stock                                                                    | 12/06/2013                                 |                                                             | S                                       |   | 800    | D                    | \$14.37   | 712,268                                                                   | D                                                                 |                                                                   |  |  |
| Common Stock                                                                    | 12/06/2013                                 |                                                             | S                                       |   | 100    | D                    | \$14.3716 | 712,168                                                                   | D                                                                 |                                                                   |  |  |
| Common Stock                                                                    | 12/06/2013                                 |                                                             | S                                       |   | 100    | D                    | \$14.3717 | 712,068                                                                   | D                                                                 |                                                                   |  |  |
| Common Stock                                                                    | 12/06/2013                                 |                                                             | S                                       |   | 100    | D                    | \$14.3722 | 711,968                                                                   | D                                                                 |                                                                   |  |  |
| Common Stock                                                                    | 12/06/2013                                 |                                                             | S                                       |   | 200    | D                    | \$14.3724 | 711,768                                                                   | D                                                                 |                                                                   |  |  |
| Common Stock                                                                    | 12/06/2013                                 |                                                             | S                                       |   | 200    | D                    | \$14.38   | 711,568                                                                   | D                                                                 |                                                                   |  |  |
| Common Stock                                                                    | 12/06/2013                                 |                                                             | S                                       |   | 200    | D                    | \$14.385  | 711,368                                                                   | D                                                                 |                                                                   |  |  |
| Common Stock                                                                    | 12/06/2013                                 |                                                             | S                                       |   | 400    | D                    | \$14.39   | 710,968                                                                   | D                                                                 |                                                                   |  |  |
| Common Stock                                                                    | 12/06/2013                                 |                                                             | S                                       |   | 426    | D                    | \$14.4    | 710,542                                                                   | D                                                                 |                                                                   |  |  |
| Common Stock                                                                    | 12/06/2013                                 |                                                             | S                                       |   | 100    | D                    | \$14.41   | 710,442                                                                   | D                                                                 |                                                                   |  |  |
| Common Stock                                                                    | 12/06/2013                                 |                                                             | S                                       |   | 100    | D                    | \$14.5    | 710,342                                                                   | D                                                                 |                                                                   |  |  |
| Common Stock                                                                    |                                            |                                                             |                                         |   |        |                      |           | 28,278                                                                    | I                                                                 | Trust <sup>(1)</sup>                                              |  |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title<br>Amour<br>Securi<br>Under<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>lying<br>tive<br>ty (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|-------------------------------------------------------------------------------------------------------------------|-----|------------------------------------------------|--------------------------------------------------------------------|------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-----------|--------------------------------------------------------------------|--|
|                                                     |                                                                       |                                            |                                                             | Code                         | v | (A)                                                                                                               | (D) | Date<br>Exercisable                            | Expiration<br>Date                                                 | Title                                          | Amount<br>or<br>Number<br>of<br>Shares              |                                                                                                                            |           |                                                                    |  |

Explanation of Responses:

1. Shares are held in an irrevocable trust of which Craig Phillips is the sole beneficiary.

### /s/ Craig Phillips

12/10/2013 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.