SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) (First) (Middle) 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) 5. If Amendment, Date of Original Filed (Month/Day/Year) (C/ LIFETIME BRANDS, INC ONE MERRICK AVENUE Director 10% Owner 5. If Amendment, Date of Original Filed (Month/Day/Year) (Street) WESTBURY NY 11590 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (City) (State) (Zip) Controller 5. If Amendment, Date of Original Filed (Month/Day/Year) 1. Title of Security (Instr. 4) Explicable 2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Form: Direct (D) (Instr. 5) 4. Nature of Indirect Beneficial Ownership (Instr. 5) 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and (Month/Day/Year) 3. Ownership Securities: Securities Beneficially Owned (Instr. 4) 6. Nature of Indirect Beneficial Ownership (Instr. 5) 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Securities: Verserverties: Verse	<u>Virgona Edward</u> (1			2. Date of Event Requiring Stater Month/Day/Yea 06/08/2006	ment	3. Issuer Name and Ticker or Trading Symbol <u>LIFETIME BRANDS, INC</u> [LCUT]						
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(Street) WESTBURY NY 11590 (City) (State) (Zip) Image: Cite of Derivative Security (Instr. 4) Form filed by More than One Reporting Person Table I - Non-Derivative Securities Beneficially Owned (Instr. 5) 1. Title of Security (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Form: Direct (D) (Instr. 5) 4. Nature of Indirect Beneficial Ownership (Instr. 5) 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Vear) 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) 4. Conversing Form: Direct (D) (Instr. 5) 6. Nature of Indirect (Instr. 5) 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Vear) 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) 5. Ownership Form: Direct (D) (Instr. 5) 6. Nature of Indirect Beneficial Ownership (Instr. 5) 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Vear) 3. Title and Amount of Security Underlying Derivative Security (Instr. 4) 6. Nature of Indirect Beneficial Ownership Or Indirect (I) (Instr. 5)	ONE MERRICK AVENUE					X	below)			Applicable Line)		
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Expiration Date (Month/Day/Year) Underlying Derivative Security (Instr. 4) Conversion or Exercise Price of Derivative Security Ownership Form: Direct (D) or Indirect (I) (Instr. 5) Date Expiration Expiration Date Expiration Date Title Amount of Shares Conversion or Exercise Price of Security Ownership Form: Direct (D) or Indirect (I) (Instr. 5) Beneficial Ownership (Instr. 5)												
Date Expiration Exercisable Title	1. Title of Derivative Security (Instr. 4)		Expiration Date					(Instr. 4) Conve or Exe		Ownership Form:	Beneficial Ownership	
Employee Stock Option (Right to buy)(1)05/02/2016Common Stock9,00029.96D								or Number of	Deriva	tive	or Indirect	
	Employee Stor	ck Option (Rig	ht to buy)	(1)	05/02/2016	6	Common Stock	9,000	29.	96	D	

1. The options vest 20 percent per year over five years beginning 5/2/2006.

Edward Virgona

** Signature of Reporting Person

06/12/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.