FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL             |           |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
|   | Estimated average burden |           |  |  |  |  |  |  |  |
|   | hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FLORENCE LEONARD     |  |  |  |         |  | 2. Issuer Name and Ticker or Trading Symbol LIFETIME HOAN CORP [ LCUT ] |         |      |   |        |                  |  |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)            |   |  |    |  |   |
|---|--|--|--|---------|--|---|---------|------|---|--------|------------------|--|---|--|---|--|----|--|---|
| FLUKENCE LEUNARD  |  |  |  |         |  |   |         |      |   |        | _                | -  |   | X  | C Director  | or   |    | 10% Ov   | vner  |
| (Last) (First) (Middle) C/O ONE MERRICK AVENUE                |  |  |  |         |  | 3. Date of Earliest Transaction (Month/Day/Year) 08/13/2003             |         |      |   |        |                  |  |   |  | Officer<br>below)                                       | (give title  |    | Other (s<br>below)   | specify   |
| (Street)  |  |  |  | 4. 11   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |         |      |   |        |                  |  | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |   |  |    |  |   |
| WESTBURY NY 11590   |  |  |  |         |  |   |         |      |   |        |                  |  | λ   | X Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |  |    |  |   |
| (City)  | (S   | tate) (                                    | (Zip)  |         |  |   |         |      |   |        |                  |  |   |  | Persor  | 1  |    |  |   |
|   |  | Tab  | le I - Nor                                     | n-Deriv | ative  | Se  | curitie | s Ac | quired, I                               | Disp   | osed c           | of, or Be  | nefic   | cially   | y Owned   | ı .  |    |  |   |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |  |  |  |         |  | Execution Date  |         |      | , Transaction Disposed Code (Instr. 5)  |        |                  | ities Acquii<br>d Of (D) (In   |   |  | 5. Amou<br>Securitie<br>Benefici<br>Owned F<br>Reported | es Form<br>ally (D) of<br>Following (I) (II  |    | n: Direct<br>r Indirect<br>istr. 4)                                      | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |  |         |  |   |         | Code | v                                       | Amount | int (A) or (D)   |  | ice   | Transact<br>(Instr. 3  | ction(s)  |  |    | (  |   |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |         |  |   |         |      |   |        |                  |  |   |  |   |  |    |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date,   | 4.<br>Transactio<br>Code (Inst<br>8)                     |   |         |      | 6. Date Exe<br>Expiration<br>(Month/Day | Date   |                  | 7. Title an<br>Amount of<br>Securities<br>Underlyin<br>Derivative<br>(Instr. 3 a | of<br>S<br>Ig<br>e Secui                                    |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)     | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4)                           |
|   |  |  |  |         | Code   | v   | (A)     | (D)  | Date<br>Exercisable                     |        | xpiration<br>ate | Title  | Amor<br>or<br>Num<br>of<br>Share                            | ber  |   |  |    |  |   |
| Stock<br>Option   | \$8.55   | 08/13/2003                                 |  |         | A  |   | 5,000   |      | 08/13/2003                              | 08     | 3/13/2013        | Common<br>Stock  | 5,00  | 00   | (1)   | 5,000  |    | D  |   |

## **Explanation of Responses:**

1. As per Form 4 instructions, this field is intentionally left blank.

Leonard Florence

09/12/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.