

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) November 3, 2005

Lifetime Brands, Inc.
(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction of Incorporation)

0-19254 11-2682486
(Commission File Number) (IRS Employer Identification No.)

One Merrick Avenue, Westbury, New York 11590
(Address of Principal Executive Offices) (Zip Code)

516-683-6000
(Registrant's Telephone Number, Including Area Code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is
intended to simultaneously satisfy the filing obligation of
the registrant under any of the following provisions (see
General Instruction A.2. below):

Written communications pursuant to Rule 425 under the
Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the
Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b)
under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c)
under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operation and Financial Condition

On November 3, 2005, Lifetime Brands, Inc. (the "Company")
issued a press release setting forth the Company's third-
quarter 2005 earnings. A copy of the Company's press
release is attached hereto as Exhibit 99.1 and hereby
incorporated by reference.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

99.1 Press Release dated November 3, 2005.

Signature

Pursuant to the requirements of the Securities Exchange Act
of 1934, the registrant has duly caused this report to be
signed on its behalf by the undersigned thereunto duly
authorized.

Lifetime Brands, Inc.

By: /s/ Robert McNally
Robert McNally
Vice President of Finance and
Chief Financial Officer

Date: November 3, 2005

Exhibit 99.1

LIFETIME BRANDS REPORTS RECORD THIRD QUARTER RESULTS

Net Sales Rise 84% to \$94.2 Million; Net Income Increases 76%
to \$4.5 Million

Company Announces Extension and Expansion of its KitchenAid(R)
License and Raises Financial Guidance for 2005

WESTBURY, N.Y., November 3, 2005 -- LIFETIME BRANDS, INC. (NASDAQ NM: LCUT), a leading designer, developer and marketer of a broad range of nationally branded consumer products used in the home, today announced results for the three months and nine months ended September 30, 2005.

For the third quarter of 2005, net sales were \$94.2 million, an increase of 84% from \$51.2 million for the same period of 2004. Excluding approximately \$29 million in net sales attributable to the Pfaltzgraff businesses that Lifetime acquired in July 2005, net sales for the quarter rose 27% to \$65.2 million. The Company acquired certain tabletop businesses from Salton, Inc. in September 2005. The Company recorded no sales attributable to these businesses in the quarter.

The Company reported net income of \$4.5 million, a 76% increase over net income of \$2.6 million earned in the third quarter of 2004. On a diluted per share basis, net income rose to \$0.40 per share from \$0.23 per share for the same period last year.

Net sales for the nine months ended September 30, 2005 totaled \$183.5 million compared to \$121.4 million for the same period in 2004, representing a 51% increase. Excluding the net sales attributable to Pfaltzgraff, net sales for the first nine months of 2005 rose 27% to \$154.5 million. Net income for the nine months ended September 30, 2005 was \$6.9 million, or \$0.61 per diluted share, compared to \$3.1 million, or \$0.28 per diluted share, for the same period in 2004.

Jeffrey Siegel, Chairman, President and Chief Executive Officer, commented, "Our third-quarter results were driven by excellent growth across all of the Company's major product categories. We achieved particularly strong gains in cutlery through the continuing rollout of KitchenAid(R) cutlery and increased retail placement of our expanded line of Farberware(R) cutlery. Our kitchenware category also provided us with robust growth, reflecting the increased distribution of our KitchenAid(R) tools and gadgets. In addition, our bakeware category performed well, led by increased sales of silicone bakeware under the KitchenAid(R) and Roshco(R) brands.

"The integration of the Pfaltzgraff and Salton businesses is proceeding smoothly and on schedule. The recent New York Table Top Show(R) provided us an opportunity to showcase over 90 new items and patterns within our collection of tabletop brands, which now include Atlantis(R), Block(R), Calvin Klein(R), Farberware(R), Joseph Abboud Environments(R), Kathy Ireland(R), Nautica(R), Pfaltzgraff(R), Retroneu(R),

Sabatier(R), Sasaki(R) and Stiffel(R)."

"I am also very pleased to announce that Lifetime Brands has again broadened its partnership with Whirlpool Corporation by expanding the scope of our KitchenAid(R) license. Our new agreement with Whirlpool expands the covered products to include sinkware, pantryware and spices, and extends the term of the license through December 31, 2009."

"On October 31, 2005, we filed a Registration Statement with the Securities and Exchange Commission in connection with a proposed public offering of 2,500,000 shares of common stock, consisting of 1,500,000 primary shares and 1,000,000 secondary shares."

"As a result of these positive developments and our outlook for the remainder of the year, we are raising our financial guidance for 2005. We now expect net sales to total approximately \$297 million to \$304 million, rather than \$290 million to \$300 million as we forecasted in August 2005. We now expect earnings per share to be approximately \$1.17 to \$1.22, pro forma assuming a sale of 1,500,000 primary shares on December 1, 2005, rather than \$1.05 to \$1.15, which amounts did not include an adjustment to reflect the additional shares we now expect to be outstanding at year-end."

Lifetime has scheduled a conference call Thursday, November 3, at 11:00 a.m. Eastern time to discuss third-quarter 2005 results and additional matters. The dial-in number for the call is (706) 634-1218. A replay of the call will also be available through Wednesday, November 9, and can be accessed by dialing (706) 645-9291, conference ID #1862532. A live webcast of the call will be broadcast at the Company's web site, www.lifetimebrands.com. For those who cannot listen to the live broadcast, an audio replay of the call will also be available on the site.

Lifetime is a leading designer, marketer and distributor of kitchenware, tabletop accessories, cutlery and cutting boards, bakeware, and pantryware and spices, marketing its products under various trade names, including Pfaltzgraff(R), KitchenAid(R), Farberware(R), Cuisinart(R), Sabatier(R), Calvin Klein(R) and Hoffritz(R). Lifetime's products are distributed through most major retailers in the United States.

The information herein contains certain forward-looking statements including statements concerning the Company's future prospects. These statements involve risks and uncertainties, including risks relating to general economic conditions and risks relating to the Company's operations, such as the risk of loss of major customers and risks relating to changes in demand for the Company's products, as detailed from time to time in the Company's filings with the Securities and Exchange Commission.

COMPANY CONTACT:
Robert McNally
Chief Financial Officer
(516) 683-6000

INVESTOR RELATIONS:
Harriet Fried
Lippert/Heilshorn &
Associates, Inc.
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LIFETIME BRANDS, INC.
INCOME STATEMENT
(in 000's, except per share data)

Three Months Ended
September 30,
(Unaudited)

	2005	2004	Increase
Net Sales	\$ 94,245	\$ 51,241	83.9%
Cost of Sales	53,109	30,553	73.8%
Distribution Expenses	10,248	6,029	70.0%
SG&A	22,672	10,112	124.2%
Income from Operations	8,216	4,547	80.7%
Interest Expense	912	268	240.3%
Other (Income)	(13)	(14)	
Income Before Taxes	7,317	4,293	70.5%
Tax Provision	2,780	1,709	62.8%
Net Income	\$ 4,537	\$ 2,584	75.6%
Diluted Earnings Per Share from Net Income	\$0.40	\$0.23	
Weighted Average Shares	11,319	11,281	

LIFETIME BRANDS, INC.
INCOME STATEMENT
(in 000's, except per share data)

	Nine Months Ended September 30, (Unaudited)		
	2005	2004	% Increase
Net Sales	\$ 183,516	\$ 121,399	51.2%
Cost of Sales	104,968	71,396	47.0%
Distribution Expenses	22,171	16,406	35.1%
SG&A	43,911	27,904	57.4%
Income from Operations	12,466	5,693	119.0%
Interest Expense	1,402	536	161.6%
Other (Income)	(39)	(45)	
Income Before Taxes	11,103	5,202	113.4%
Tax Provision	4,220	2,070	103.9%
Net Income	\$ 6,883	\$ 3,132	119.8%
Diluted Earnings Per Share from Net Income	\$0.61	\$0.28	
Weighted Average Shares	11,290	11,217	

LIFETIME BRANDS, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands)

	September 30, 2005	September 30, 2004
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 105	\$ 689
Accounts receivable, net	48,594	31,067
Merchandise inventories	121,973	64,053
Prepaid expenses and other		

current assets	12,137	8,604
TOTAL CURRENT ASSETS	182,809	104,413
PROPERTY AND EQUIPMENT, net	28,861	19,727
INTANGIBLES, net	32,954	30,194
OTHER ASSETS	2,574	2,213
TOTAL ASSETS	\$ 247,198	\$ 156,547

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES		
Short-term borrowings	\$ 82,200	\$ 27,200
Accounts payable and accrued expenses	48,154	26,689
Income taxes payable	5,855	4,335
TOTAL CURRENT LIABILITIES	136,209	58,224

DEFERRED RENT & OTHER LONG TERM LIABILITIES	2,160	1,800
DEFERRED INCOME TAX LIABILITIES	4,759	3,688
LONG TERM DEBT	5,000	5,000

STOCKHOLDERS' EQUITY	99,070	87,835
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 247,198	\$ 156,547