FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	OF CHANGES IN	I BENEFICIAL	OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WESTERFIELD WILLIAM U					2. Issuer Name <b>and</b> Ticker or Trading Symbol LIFETIME BRANDS, INC [ LCUT ]						(Ch	telationship of the cell along the cell along the cell applications.	able)	g Perso	on(s) to Issu	
(Last) (First) (Middle) 134 SILVERMIST COURT					3. Date of Earliest Transaction (Month/Day/Year) 08/10/2009							Officer below)	(give title		Other (sp below)	pecify
(Street) LITTLE SILVER	N.		07739	4.	If Ame	ndment, [	Date (	of Original File	ed (Month/Da	ay/Year)	Line	X Form fi	led by One led by More	Repor	(Check App ting Person One Report	
(City)	(St		(Zip)													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date			Transactio ate Month/Day/Y	Execution Date,		Code (Instr.   5)				5. Amour Securitie Beneficia Owned F Reported	s Form Illy (D) o ollowing (I) (In		n: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code V	Amount	(A) or (D)	Price	Transact (Instr. 3 a	ion(s)		"	1150.4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date Exec (Month/Day/Year) if any	3A. Deemed Execution Date if any (Month/Day/Ye	Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly i	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (right to buy)	\$5.32	08/10/2009		A		25,000		08/10/2010	08/09/2019	Common Stock	25,000	(1)	25,000		D	

## **Explanation of Responses:**

1. Field intentionally left blank in accordance with the instructions to Form 4.

WILLIAM WESTERFIELD 08/11/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.